

LATITUDES

THIRD QUARTER 2020



ON THE ROAD AGAIN

We've all been cooped up in the house for far too long. It's time to get back out on the open road, preferably in something reliable and stylish. Find yourself a new or used set of wheels for the journey and lock in rates at all-time lows.

LOOKING TO REFINANCE INSTEAD?

Bring your existing auto loan from another lender to HRCU and receive a \$150 VISA gift card on top of all the money you'll save! ²

**NEW & USED
AUTO LOAN
RATES AS LOW AS**

**1.49%
APR¹**



¹APR = Annual Percentage Rate. Rates and terms are subject to change without approval or notice. HRCU will finance up to the Manufacturer's Suggested Retail Price (MSRP) plus tax and tags for a new vehicle. HRCU will finance up to 125% of the value of the vehicle for a used or refinanced vehicle based on NADA, Kelly Blue Book, or other authorized guide when determining used vehicle values. Minimum loan amount is \$5,000. The interest rate applied may be up to 2.5% higher based on the applicant's credit score, debt ratio, or vehicle value. HRCU makes all final determinations regarding the vehicle value and applied interest rate. See the LOANLINER Credit and Security Agreements available at HRCU.

²Existing auto loans at other financial institutions that are refinanced with HRCU and exceed \$15,000 at the time of funding, qualify to receive a \$150 VISA gift card during the on the Road Again promotion. This promotion applies to refinanced auto loans funded on or after July 1. Terms and qualifications are subject to change without prior notice.

FOUNDED BY A SMALL GROUP OF EDUCATORS IN 1953, TO BETTER SERVE THE FINANCIAL 16878 NEEDS OF THEIR PEERS AND COMMUNITY.



KNOEBELS PICNIC

It is with great disappointment that we announce the postponement of HRCU's annual Member Appreciation Day at Knoebel's Amusement Resort until 2021. Due to uncertainty about reopening the park, our timing to plan the event and ensure member safety was limited. We plan to share the new date with you at the beginning of next year.

SCHOLARSHIP WINNERS

The results are in!

Congratulations to Dominic Pizzico and Maxwell Wigoda of Minersville Area Jr/Sr High School as recipients of the 2020 Virgil C. Scott Volunteer Community Service Scholarship award. They were each chosen to receive a \$1,500 scholarship award as a result of their dedication and service to Schuylkill County.

In the Fall, Dominic plans to attend the University of Miami as a Biomedical Engineering Major and Maxwell plans to attend Susquehanna University as a double major in both Graphic Design and Theatre.

We wish them 4414 the best!



RECOVERING FROM COVID

The Coronavirus affected us all in different ways financially. Some of us maintained a steady income at the risk of exposure; others were forced to shutter their small businesses while trying to stay afloat; and even more were completely out of work and unable to bring in a paycheck. Data from Payscale suggests it could take many blue-collar workers and small business owners up to five years to bounce back from income lost to the pandemic. We sincerely hope they're wrong!

But let's set our masks aside, just for a moment, as we offer some tips for improving your financial health post-Coronavirus.

Assess the Damages. Update your budget or create one from scratch by totaling monthly after-tax income next to expenses. List necessities by priority with housing, groceries, utilities, transportation, insurance, student loans, and child care at the top, if applicable. Be sure to include any changes to your income due to the Coronavirus.

Identify Ways to Reduce Expenses. Include wants (desired goods/services not required to survive) in your budget only if there are enough funds to cover them. Examples of wants include wifi, cellular service, streaming services (satellite radio, Netflix, Hulu, etc.), subscription services, excess clothing, sporting gear, entertainment, salon services – the list goes on. For those in the red when comparing income vs. expenses, analyze money spent over the past few months and determine what you can sacrifice going forward to make ends meet.

Reach Out to Lenders and Service Providers. If you're still coming up short, consider reaching out to see if the lenders and service providers who charge you for needed services are making exceptions due to the Coronavirus. They aren't likely to forgive your payments entirely, but they may temporarily suspend payments or allow extensions. Another option – an HRCU Personal Loan – could offer just the right amount of relief needed until employment resumes or could help with catching up on payments. Contact our Lending Specialists if you're in need of low rate financing to get back on your feet.

Remember to remain calm. This isn't our first crisis and it certainly won't be the last. HRCU is available to help with establishing an Emergency Fund for you and your family. Try to learn from this experience and, if needed, rebuild your finances and savings so you're prepared for the unexpected – literally anything you don't see coming – pandemics included.



BACK TO HOUSE HUNTING

Your homebuying plans may have been delayed during the shutdown, but get ready for listings to surge with everyone resurfacing from isolation. Lucky for you, many may be so tired of the same old, same old – they're ready to sell!



When your hunt begins, consider these best practices:

- Enlist the help of an experienced real estate agent.
- Determine your must-haves.
- Keep an open mind.
- Ignore unwanted opinions.
- Avoid overpaying for your mortgage by choosing a trusted lender – such as HRCU.
- Obtain a mortgage pre-approval – HRCU offers this service.
- Think about the future (e.g., growing your family, adding a pole building, installing a pool).

Take
advantage
of our
**LOWEST RATE
SHORT TERM
options!**

VARIOUS OPTIONS

10 YEARS 20 YEARS
15 YEARS 30 YEARS

ALREADY OWN YOUR HOME?
CONSIDER A
MORTGAGE REFINANCE
WITH HRCU!

With **rates at record lows**, there's no better time to hit the trail and HRCU is here to help guide you along the way!

We offer a variety of term options and loan types to fund your next dream home. Affordable low-rate financing, easy applications, no points or extra "lending" fees, timely responses, and guidance from a trusted mortgage expert are just a few of the reasons HRCU is your mortgage partner of choice. Call to speak with a Lender.

READY FOR A VACAY?

Travel to an all-inclusive resort on a tropical beach, look forward to an annual family vacay, trek across the country in an RV, schedule fun summer activities – the possibilities are endless with funds from your Vacation Club account. Start planning what to wear because Vacation Club accounts matured on Wednesday, July 1st. Your check is either in the mail or was already deposited into your savings account.

If you don't have an HRCU Vacation Club account, visit us online or call to learn more about how you can soak up the sun next year.



FEELING LUCKY? You just might be!

Hidden in this newsletter are three account numbers. If you find your account number in the correct order in this issue, you're the winner of \$20.00. Just call us during our regular hours and we'll deposit the \$20.00 prize to your regular share account. GOOD LUCK!

JOIN US IN SEPTEMBER

Originally postponed due to the Coronavirus, HRCU's 67th Annual Meeting and Board Election is rescheduled. All previously published bylaws, terms, and conditions apply. HRCU plans to practice social distancing and the use of masks will be voluntary for members.



LOCATIONS & HOURS

Pottsville

60 Westwood Road
Pottsville, PA 17901
P: 570.622.3399 | F: 570.622.5801

Orwigsburg

629 West Market Street
Orwigsburg, PA 17961
P: 570.366.8800 | F: 570.366.0780

Frackville

538 Altamont Boulevard
Frackville, PA 17931
P: 570.874.1100 | F: 570.874.2300

Hometown

32 Mahanoy Avenue
Tamaqua, PA 18252
P: 570.668.1776 | F: 570.668.1177

Hours of Operation

Monday Thursday 7:30AM-5:00 PM
Friday 7:30AM-6:00PM
Saturday 9:00AM-1:00PM
(Pottsville Drive Thru ONLY)

BOARD OF DIRECTORS

Charles Lantz, President
George Zwiebel, Vice President
Robert Stablum, Treasurer
Linda Bollinger, Secretary
Robert Connelly, Director
Richard Ketz, Director
Mary Ellen Setlock, Director

HOLIDAY CLOSINGS

Independence Day

Saturday, July 4 – Closed

Labor Day

Monday, September 7 – Closed

9am on
Wednesday,
September 16

Albert T. Freeman
Community Room
Pottsville Office

PROTECT YOURSELF

Be alert! The Coronavirus pandemic has caused a climate of uncertainty and heightened anxiety, giving scammers an opportunity to catch you off guard.

To help combat fraud and identity theft, HRCU members may now access their free credit report on a weekly basis. Regularly monitor your report so you 21221 can quickly identify and address possible fraudulent activity. Access your free weekly credit report at www.annualcreditreport.com.

TIME TO SHRED

**Don't miss HRCU's Annual
Document Destruction Day on
Friday, July 17**

– if you agree to social distance, of course!

Bring your old documents to HRCU and see them shredded securely right in front of you. We are hosting the event from 1-5PM at the Pottsville location. Limit of two bags/boxes per member. Light refreshments provided.

