

LATITUDES

FIRST QUARTER 2024



SPRUCE UP YOUR HOME THIS WINTER SEASON

Enjoy a year full of savings when using the equity in your home to make improvements, purchase large expense items, or even pay off high-rate debt – YOU CHOOSE. Access the available funds from our low, introductory-rate Home Equity Line of Credit (HELOC) when and how you want. Use the funds and then pay it off, again and again, with easy repayment options. Or, simply know it is readily available for use in the event of an emergency – providing you with a safety net and constant peace of mind.

RATES AS LOW AS
3.49%
APR¹
FOR THE FIRST 12 MONTHS

*Already have a HELOC
at another institution 3016?
Consider refinancing it with HRCU to save!*

1 *APR = Annual Percentage Rate. Rates and terms are subject to change without notice. Home Equity Lines of Credit (HELOCs) feature a variable interest rate and are limited to an 80% loan-to-value (LTV). The interest rate adjusts on a semi-annual basis in January and July each year based on the Prime Rate. The interest rate applied cannot increase or decrease more than 2.50% at each potential adjustment. The minimum APR is 4.00% and the maximum rate can never exceed 18.00%. The minimum HELOC loan amount is \$10,000 and the minimum advance amount is \$500. Monthly payment may vary. HELOCs have a five-year advance period with up to a fifteen-year repayment term. HRCU makes all final rate determinations based on applicant's credit score, debt ratio, etc. See the Credit & Security Agreements available at HRCU.

FOUNDED BY A SMALL GROUP OF EDUCATORS IN 1953, TO BETTER SERVE THE FINANCIAL NEEDS OF THEIR PEERS AND COMMUNITY.



FILLED WITH GRATITUDE

It is a privilege to serve the members of HRCU.

Not only do our members understand the importance of personalized service and the impact of being more than just a number, but each also enjoys the benefits of our financial cooperative. When money is deposited at the credit union, we can in turn lend those funds to other members within Schuylkill County interested in buying a house nearby, purchasing a car from a local dealership, or even renovating their home through a community contractor. Your membership helps stimulate the local economy and promotes economic growth in our area.

None of what we do would be possible without YOU – our valued member-owners. The Board of Directors, Management, and Staff thank you for choosing HRCU, and for utilizing the many products and services we offer. Our commitment to providing you with exceptional member service will continue throughout 2024 and beyond!

AUDIT MESSAGE

CrossState Solutions, Inc. has been contracted by your credit union to conduct a member account verification.



Please report any discrepancies on your accounts in writing to: CrossState Solutions, Inc. Audit Services, 4309 North Front Street, Harrisburg, PA 17710-1618. Balances will be considered correct unless otherwise notified within 30 days. Thank You.

WINTER SAVING EVENT ROLL BACK THE COST... OF YOUR CAR PAYMENT

Believe in the benefits of your credit union and STOP paying high interest rates (especially, those beyond 9%). Bring your **Auto Loan** to HRCU from another institution to receive a:

\$300 BONUS²
plus, a **LOWER MONTHLY PAYMENT.³**

**USED
RATES AS
LOW AS** **3.49%**
.APR⁴

*Ask our Lending Team to find out
how much you can save!*



²Existing auto loans at other financial institutions that are refinanced with HRCU and exceed \$20,000 at the time of funding qualify to receive the \$300 bonus offer. This offer applies to refinanced auto loans funded on or after 11/17/23. All qualifying loans will receive a \$300 deposit to their HRCU account 30 days after loan funding. Terms and qualifications are subject to change without prior notice.

³Subject to credit approval. Existing auto loan rate and term will be compared to HRCU loan scenarios to determine the most beneficial outcome for the borrower.

⁴APR = Annual Percentage Rate. Rates and terms are subject to change without notice. HRCU will finance up to 125% of the value for a used or refinanced vehicle based on NADA Clean Retail Value when determining used vehicle values. Minimum loan amount is \$5,000. The interest rate applied may be higher based on the applicant's credit score, debt ratio, or vehicle value. HRCU makes all final determinations regarding the vehicle value and applied interest rate. See the Credit and Security Agreements available at HRCU.

hdriver.org

ANNUAL MEETING NOTICE

In accordance with the Credit Union's bylaws, the President of the Board shall appoint a nominating committee at least 30 days prior to the Annual Meeting. It shall be the duty of the nominating Committee at the Annual Meeting to nominate one or more members for each vacancy for which elections are being held. After the nominations of the committee have been placed before the members, the presiding officer shall call for nominations from the floor.

The election shall be conducted by ballot, except where there is only one nominee for the office. All elections shall be by plurality vote. The nominating committee was appointed at the December 2023 Board Meeting. In 2024, Robert Stablum and Gerald Weiss are current members of the Board of Directors running for re-election.

We hope to see you there!

HRCU's 71st Annual Meeting

Spring 2024

Albert T. Freeman
Community Room
Pottsville Office

*Notice of the meeting will 293
be posted at all HRCU locations
and on our website.*

YOUR CLUB. YOUR WAY.

Make saving easier when you open a **My Club Account** and specifically designate funds set aside for whatever you choose!

Consider the following money-saving benefits:

- **No Minimum Balance Requirement.**
- **One FREE Withdrawal Per Month.**⁵
- **Direct Deposit, Payroll Deduction, or Auto Transfer Funding Options**
- **Dividends Paid Monthly.**

Ask an MSR how to start saving Your Way – today!

Initiating a transfer/withdrawal request from a My Club Account more than once per month will incur a fee per transaction request. Please refer to HRCU's Fee Schedule for more details.



KEEP CALM & RETIRE EASY

In terms of retirement readiness, statistics reveal a lot about many Americans.

- **Nearly 7 in 10 (67%) Americans between ages 50 and 74 don't have a formal retirement plan**, while 4 in 5 lack retirement planning basics on how to be financially secure.⁶
- **67% of retirees said they wish they better understood retirement savings when they were working**, with 57% saying they waited too long to start.⁷

You can still build a reliable income stream for your retirement years, even if it may feel too late. HRCU offers both **Traditional and Roth Individual Retirement Accounts (IRAs)** with no monthly fees, flexible investment options, no minimum contribution amount, competitive interest rates, funds insured, and no limit on the number of deposits.

Take time to ensure your financial health and security are on track to help you live a fulfilling life after retirement. Whether you choose the tax advantages of the Traditional IRA or the tax-free earnings of a Roth IRA, our retirement accounts are the smart, easy, and safe way to save for retirement.⁸ Speak with an HRCU team member to learn more!

6Source: Magnify Money. Data according to the American College of Financial Services 2020 Retirement Income Literacy Survey.

7Source: GoBankingRates. Data according to Clever Real Estate's Retirement Finances Survey, November 2022.

8Always consult a tax advisor about deductibility or other tax implications before contributing to any retirement account.



FEELING LUCKY? You just might be!

Hidden in this newsletter are three account numbers. If you find your account number printed in the correct order in this issue, you're the winner of \$20. Just call us during our regular business hours and we'll deposit the \$20 prize to your account. GOOD LUCK!

AS A CREDIT UNION – WE ARE PEOPLE HELPING PEOPLE



FALL FOOD DRIVE

The 2023 calendar concluded with another successful HRCU Fall Food Drive. Donations were collected at all locations in support of area food pantries throughout Schuylkill County. We appreciate the contributions of all our members and employees!



TOYS FOR TOTS

We thank everyone who donated during our holiday toy drive in partnership with the Salvation Army. You make the season 19359 brighter for kids all over Schuylkill County through your support!

SCHOLARSHIP AWARD SEASON HAS BEGUN

Every year, four \$1,000 scholarships are awarded to Schuylkill County students in honor of former long-serving volunteer members of HRCU's Board of Directors.

**The Virgil C. Scott ("Scotty") Volunteer
Community Service Award**

**The Richard ("Dick") Ketz Athletic
& Academic Achievement Award**

Encourage any eligible high school seniors you may know to apply now! Award criteria, eligibility, and application requirements can be found at www.hdriver.org/scholarships.



PLEASE NOTE

The Fee Schedule was recently updated after careful consideration by the volunteer members of HRCU's Board of Director's and Fee Committee. Revised fees are effective 2/1/24, and a copy of the new Fee Schedule is included with this mailing for reference.

LOCATIONS & HOURS

Pottsville

60 Westwood Road
Pottsville, PA 17901
P: 570.622.3399 | F: 570.622.5801

Orwigsburg

629 West Market Street
Orwigsburg, PA 17961
P: 570.366.8800 | F: 570.366.0780

Hometown

32 Mahanoy Avenue
Tamaqua, PA 18252
P: 570.668.1776 | F: 570.668.1177

Pine Grove

29 East Pottsville Street
Pine Grove, PA 17963
P: 570.622.3399 | F: 570.622.5801

Hours of Operation

Monday-Thursday 7:30AM-5:00PM
Friday 7:30AM-6:00PM
Saturday 9:00AM-1:00PM
(Pottsville Drive Thru ONLY)

BOARD OF DIRECTORS

George Zwiebel, President
Mary Ellen Setlock, Vice President
Robert Stablum, Treasurer
Linda Bollinger, Secretary
Charles Lantz, Director
Robert Connelly, Director
Gerald Weiss, Director

HOLIDAY CLOSINGS

Martin Luther King, Jr. Day
Monday, January 15 – Closed

President's Day
Monday, February 19 – Closed

Good Friday
Friday, March 29 – Closing at 1pm

